

Clayton Municipal School – Bond Election Statistics



Bond Statistics	
Bond Par Amount	\$ 7,950,000
Average Annual Debt Service	\$ 643,224
Maximum Annual Debt Service	\$ 657,963
Total Debt Service	\$ 10,291,588
Total Interest Cost	\$ 2,341,588
True Interest Cost (TIC)	3.61%
Final Maturity	2033

Assumes a 3.5% Interest Rate

Mill Levy Statistics	
Average Bond Mill Levy (Mills)	4.457*
Mill Levy - 2018 to 2022	4.591*
Mill Levy - 2023 to 2027	4.424*
Mill Levy - 2028 to 2033	4.411*

*Assumes 95% tax collection rate; preliminary debt service projections from 2018 to 2033

2016 Assessed Valuation Statistics		
Residential	\$ 32,032,365	21.2%
Non-Residential	\$ 106,096,098	70.3%
Oil & Gas	\$ 12,760,197	8.5%
2016 Assessed Valuation	\$ 150,888,660	100.0%

Top Five Taxpayers		
Taxpayer	2015 AV	% of AV
OXY USA Inc.*	\$ 30,000,000	19.9%
Burlington Northern Railroad	\$ 9,254,101	6.1%
Southwestern Electric Coop	\$ 6,838,670	4.5%
Tri-State Generation & Trans.	\$ 3,218,506	2.1%
ENMR Tele	\$ 1,923,321	1.3%

*2016 Estimate

Tax Impact		
	Monthly Increase for \$7.95mm Bond Issue	Annual Increase for \$7.95mm Bond Issue
Residential/Commercial Value		
\$60,000 Market Value	\$ 7.65	\$ 91.82
\$75,000 Market Value	\$ 9.56	\$ 114.78
\$100,000 Market Value	\$ 12.75	\$ 153.03
Agricultural (per Quarter Section)		
Grazing Land	\$ 0.14	\$ 1.65
Dry Farm Land	\$ 0.73	\$ 8.81
Irrigated	\$ 2.20	\$ 26.44

